

International Political Economy

GOVT 743 -001
 Spring 2006
 MW: 3:00-4:15 pm
 Aquia Modular Building 105

Prof. Ming WAN
 Robinson Hall A223
 Tel: 703-993-2955
 Email: mwan@gmu.edu
 Office hours: MW: 1:30-3, W: 4:15-5

Course Description:

This is a graduate-level course on International Political Economy (IPE). IPE studies the interplay of economics and politics. The first part of this course introduces the different theoretical perspectives for understanding IPE. The second part of the course uses these theoretical perspectives for understanding different issue areas included in IPE. The focus is on issues that have contemporary significance, but attention is also given to historical issues and basic political and economic concepts.

Grading:

Research paper (30 pages)	55%
Take-home final exam	35%
Attendance and discussion	10%
Total	100%

Research paper: Your research paper should answer a specific research question. Your research paper proposal, due on February 20, should have the following elements: a clear question, a hypothesis or what you think might be the answer to your question, and a preliminary literature review.

Take-home final exam: There is a study sheet for the final exam. Pick up the exam questions in the classroom at 1:30 pm on May 15 and return the completed exam by 1:30 the next day (I should be in my office but if I am not around ask the office staff to sign in your exam and then leave it in my mailbox). You are supposed to complete the exam on your own.

Attendance: I will circulate an attendance sheet about 5 minutes after class begins. Put down only your name on the sheet. This is mainly for the undergraduate students but I will follow the same policy.

Late policy: Students may request extension in a formal letter to the instructor (not email although email attachment is acceptable) at least 24 hours before exam or paper is due and mainly for serious sickness or family emergencies.

Required books:

This course requires two books. The following two can be purchased at the University Bookstore (under GOVT 343). There are also readings that can be downloaded

from GMU library databases (go to GMU library site and E-Journal finder to locate the journal and then the article). Reading is due before class.

Robert Gilpin, *Global Political Economy: Understanding the International Economic Order* (Princeton University Press, 2001).

Theodore H. Cohn, *Global Political Economy: Theory and Practice*, 3rd ed. (New York: Longman, 2004).

Recommended books: I have provided some recommended literature, which would be helpful for this course or for future studies.

Charles Lipson and Benjamin J. Cohen, eds., *Theory and Structure in International Political Economy* (Cambridge: MIT Press, 1999).

Benjamin J. Cohen and Charles Lipson, eds., *Issues and Agents in International Political Economy* (Cambridge: MIT Press, 1999).

Reading Assignments

I. INTRODUCTION AND BACKGROUN

January 23: Introduction to the Course

January 25: Introduction to IPE

Cohn, Chapter 1.

Gilpin, Chaps. 2 and 4.

January 30: Managing the Global Economy since 1945

Cohn, Chapter 2.

Recommended: Barry Buzan and Richard Little, *International Systems in World History: Remaking the Study of International Relations* (Oxford: Oxford University Press).

Charles Tilly, *Big Structures, Large Processes, Huge Comparisons* (New York: Russell Sage Foundation, 1984).

February 1: New Economic Theories

Gilpin, Chaps. 5 and 6.

II. APPROACHES TO IPE

February 6: Realism

Cohn, Chapter. 3.

Joseph M. Grieco, "The Relative Gains Problem for International Cooperation," *American Political Science Review*, Vol. 87, No. 3 (September 1993), pp. 729-35. GMU library database.

Recommended: Joseph M. Grieco, *Cooperation among Nations: Europe, America and Non-Tariff Barriers to Trade* (Ithaca: Cornell University Press, 1990).

February 8: Liberalism

Cohn, Chapter. 4.

Recommended: Robert O. Keohane, *After Hegemony: Cooperation and Discord in the World Political Economy* (Princeton: Princeton University Press, 1984).

February 13: Marxism

Cohn, Chapter. 5.

Recommended: Robert I. Rhodes, ed., *Imperialism and Underdevelopment: A Reader* (New York: Monthly Review Press, 1970).

Feb. 15, Feb. 20: National Systems of Political Economy

Gilpin, chap. 7.

Recommended: Suzanne Berger and Ronald Dore, eds., *National Diversity and Global Capitalism* (Ithaca: Cornell University Press, 1996).

Peter A. Hall and David Soskice, eds., *Varieties of Capitalism: The Institutional Foundations of Comparative Advantage* (Oxford: Oxford University Press, 2001).

February 22: Domestic politics

G. John Ikenberry, David A. Lake and Michael Mastanduno, "Introduction: Approaches to Explaining American Foreign Economic Policy," *International Organization*, vol. 42, no. 1 (Winter 1988), pp. 1-14. GMU library databases (JSTOR).

Recommended: Beth A. Simmons, *Who Adjusts? Domestic Sources of Foreign Economic Policy during the Interwar Years* (Princeton: Princeton University Press, 1994).

February 27: International regimes

Stephen Krasner, "Structural Causes and Regime Consequences," *International Regimes*, vol. 36, no. 2 (Spring 1982), pp. 185-205. GMU library database (JSTOR).

Krasner, "Regimes and the Limits of Realism," *International Regimes*, vol. 36, no. 2 (Spring 1982), pp. 497-510. GMU library database (JSTOR).

Helen V. Milner, "Globalization, Development, and International Institutions: Normative and Positive Perspectives," *Perspectives on Politics*, Vol. 3, No. 4 (December 2005), pp. 833-54. Go to GMU library catalogue and locate the journal using journal title. You will then see the link Cambridge Journal Title Electronic journal from Cambridge Journals Online made available to GMU students, staff, and onsite patrons by VIVA.

Recommended: Robert O. Keohane, *International Institutions and State Power* (Boulder: Westview Press, 1989).

Joseph E. Stiglitz, *Globalization and Its Discontents* (New York: W.W. Norton, 2002).

II. ISSUES IN IPE

Mar. 1, Mar. 6, Mar. 20: International monetary issues

Gilpin, Chapter 9.

Cohn, Chapter 6.

J. Lawrence Broz and Jeffrey A. Frieden, "The Political Economy of International Monetary Relations," *Annual Review of Political Science*, Vol. 4 (June 2001), pp. 317-43. Use e-journal finder to locate the journal and then the article.

Robert A. Mundell, "A Theory of Optimum Currency Area," *American Economic Review*, Vol. 51, No. 3 (September 1961), pp. 657-65. Use e-journal finder to locate the journal and then the article.

Recommended: Benjamin J. Cohen, *Organizing the World's Money: The Political Economy of International Monetary Relations* (New York: Basic Books, 1977).

Jonathan Kirshner, *Currency and Coercion: The Political Economy of International Monetary Power* (Princeton University Press, 1995).

March 8: Midterm exam for Undergraduate Students

Mar. 20, Mar. 27, Mar. 29, Apr. 3: International finance

Gilpin, Chapter 10.

Cohn, Chapter 7.

Jeffrey A. Frieden, "Invested Interests: The Politics of National Economic Policies in a World of Global Finance," *International Organization*, Vol. 45, No. 4 (Autumn 1991), pp. 425-451. GMU Database (JSTOR).

Sebastian Edwards, "Capital Mobility, Capital Controls, and Globalization in the Twenty-First Century," *The Annals of the American Academy of Political and Social Science*, vol. 579 (January 2002), pp. 261-270. GMU database (LexisNexis).

Robert Wade, "Wheels within Wheels: Rethinking the Asian Crisis and the Asian Model," *Annual Review of Political Science*, Vol. 3 (June 2000), pp. 85-115. GMU database.

Apr. 5, Apr. 10, Apr. 12, Apr. 17: International trade and Oil

International Trade

Gilpin, Chapter 8.

Cohn, Chapter 8.

Helen V. Milner and David B. Yoffie, "Between Free Trade and Protectionism: Strategic Policy and a Theory of Corporate Trade Demands," *International Organization*, Vol. 43, No. 2 (Spring 1989), pp. 239-272. GMU library database (JSTOR).

Robert Reich, "We Need a Strategic Trade Policy," *Challenge*, Vol. 33, No. 4 (July-August 1990), pp. 38-42. GMU library database (ProQuest Research Library).

Recommended: Paul Krugman, "Strategic Sectors and International Competition," in Robert M. Stern, *U.S. Trade Policies in a Changing World Economy* (The MIT Press, 1987), pp. 207-243.

International Oil

Euclid A. Rose, "OPEC's Dominance of the Global Oil Market: The Rise of the World's Dependency on Oil," *Middle East Journal*, Vol. 58, No. 3 (Summer 2004), pp. 424-443. GMU Database (ProQuest).

Recommended: Peter R. Odell, *Oil and World Power*, 8th ed. (New York: Penguin, 1986).

Dag Harald Claes, *The Politics of Oil Production Cooperation* (Boulder: Westview Press, 2001).

Apr. 19, Apr. 24: Foreign direct investment

Gilpin, Chapter 11.

Cohn, Chapter 10.

James R. Kurth, "The Political Consequences of the Product Cycle: Industrial History and Political Outcomes," *International Organization*, Vol. 33, No. 1 (Winter 1979), pp. 1-34. GMU Database (JSTOR).

Recommended: Paul N. Doremus, William W. Keller, Louis W. Pauly and Simon Reich, *The Myth of the Global Corporation* (Princeton: Princeton University Press, 1998).

Apr. 26, May 1: International development and foreign aid

Gilpin, Chapter 12.

Cohn, Chapter 11.

Paul Krugman, "Cycles of Conventional Wisdom on Economic Development," *International Affairs*, Vol. 71, No. 4 (October 1995), pp. 717-732. GMU database (JSTOR).

May 3: Paper Due

May 3: Review

May 15: Take-Home Final Exam (pick up the exam sheet at 1:30 pm in the classroom and return the completed exam to me or ask the office staff to sign it and then leave it in my mailbox by 1:30 pm the next day)

HONOR CODE POLICY

The Honor Code policy endorsed by the members of the Department of Public and International Affairs relative to the types of academic work indicated below is set out in the appropriate paragraphs:

1. Quizzes, tests and examinations. No help may be given or received by students when taking quizzes, tests, or examinations, whatever the type or wherever taken, unless the instructor specifically permits deviation from this standard.
2. Course Requirements: All work submitted to fulfill course requirements is to be solely the product of the individual(s) whose name(s) appears on it. Except with permission of the instructor, no recourse is to be had to projects, papers, lab reports or any other written work previously prepared by another student, and except with permission of the instructor no paper or work of any type submitted in partial fulfillment of the requirements of another course may be used a second time to satisfy a requirement of any course in the Department of Public and International Affairs. No assistance is to be obtained from commercial organizations which sell or lease research help or written papers. With respect to all written work as appropriate, proper footnotes and attribution are required.